Meierhenry Sargent LLP

ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Sabrina R. Meierhenry
Clint Sargent
Patrick J. Glover
Bill Blewett

February 20, 2009

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Brookings School District 5-1
  General Obligation Refunding Bonds, Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
MAR - 4 2009
S.D. SEC. OF STATE
1883982

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

BROOKINGS SCHOOL DISTRICT 5-1
BROOKINGS AND MOODY COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION SCHOOL BUILDING REFUNDING BONDS, SERIES 2009

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Brookings School District 5-1.

2. Designation of issue: General Obligation School Building Refunding Bonds, Series 2009

3. Date of issue: February 19, 2009

4. Purpose of issue: The proceeds of this refunding will be used for the purpose of providing funds to (i) refinance all or a portion of the Refunded Bonds, as such term is defined herein; and (ii) pay the costs of issuance of the Bonds described herein.

5. Type of bond: tax-exempt

6. Principal amount and denomination of bond: $4,775,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation School Building Refunding Bonds, Series 2009 is true and correct on this 19th day of February 2009.

By: Brian Lueders
Its: Business Manager

$4,775,000

Brookings School District 5-1, South Dakota
General Obligation School Building Refunding Bonds, Series 2009
Refund Series 1998 Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/19/2009	-	-	-	-	-
07/01/2009	-	-	52,525.00	52,525.00	-
01/01/2010	630,000.00	3.000%	71,625.00	701,625.00	754,150.00
07/01/2010	-	-	62,175.00	62,175.00	-
01/01/2011	635,000.00	3.000%	62,175.00	697,175.00	759,350.00
07/01/2011	-	-	52,650.00	52,650.00	-
01/01/2012	655,000.00	3.000%	52,650.00	707,650.00	760,300.00
07/01/2012	-	-	42,825.00	42,825.00	-
01/01/2013	680,000.00	3.000%	42,825.00	722,825.00	765,650.00
07/01/2013	-	-	32,625.00	32,625.00	-
01/01/2014	700,000.00	3.000%	32,625.00	732,625.00	765,250.00
07/01/2014	-	-	22,125.00	22,125.00	-
01/01/2015	725,000.00	3.000%	22,125.00	747,125.00	769,250.00
07/01/2015	-	-	11,250.00	11,250.00	-
01/01/2016	750,000.00	3.000%	11,250.00	761,250.00	772,500.00
Total	**$4,775,000.00**	-	**$571,450.00**	**$5,346,450.00**	-

Yield Statistics

Bond Year Dollars	$19,048.33
Average Life	3.989 Years
Average Coupon	3.0000000%
Net Interest Cost (NIC)	2.4422714%
True Interest Cost (TIC)	2.4053807%
Bond Yield for Arbitrage Purposes	2.2019855%
All Inclusive Cost (AIC)	2.4851128%

IRS Form 8038

Net Interest Cost	2.2692901%
Weighted Average Maturity	3.988 Years